

BOLD Career Pathway Loan

Nursing Faculty Tuition Reimbursement Program

Beginning this Fall, the state of South Carolina will make \$10 million in tuition reimbursement available to graduate-level nursing students to support the recruitment and retention of nursing faculty at public colleges and universities across the state.

The South Carolina Commission on Higher Education (CHE) and the South Carolina Student Loan Corporation (SCSLC) have partnered to administer this funding through the BOLD (Better Outcomes, Less Debt) Nursing Faculty Program. This program reimburses tuition for graduate-level nurse educator programs in exchange for graduates assuming a faculty role in a public nursing education program after graduation, for a minimum of two years for each year they receive financial support.



Program Details:

- The program reimburses **up to \$30,000 per academic year**, per student, for Doctor of Nursing Practice, PhD, and graduate level programs at public colleges and universities for up to three years, with a maximum amount of \$90,000.
- The program leverages SCSLC's BOLD (Better Outcomes, Less Debt) tuition reimbursement model, which was designed to integrate the application, education and employment processes.
- Tuition to be reimbursed **must be funded through the SCSLC BOLD program**.
- Any amount borrowed may not exceed the cost of attendance.
- Participants **must agree to serve two years as nursing faculty** (either full or part-time) within the state for each year of reimbursement they plan to receive (loans are placed in forbearance during the employment period.)
- Standard repayment terms will apply to recipients who fail to fulfill the terms of the agreement.
- Additional program details and signup information will be available soon at: <https://www.scstudentloan.org/career-pathways/bold-nursing-faculty-program>